

Caldwell County Emergency Services District # 2

COMPILED FINANCIAL STATEMENTS

For the year ended

DECEMBER 31, 2021

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Board of Directors
PO Box 216
Maxwell, TX 78656

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Caldwell County Emergency Services District #2, which comprise of the statement of assets, liabilities, and net position as of December 31, 2021, and the related statement of activities and changes in net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, including a statement of cash flows, ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, including a statement of cash flows, were included in the financial statements, they might influence the user's conclusions about financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Austin, Texas
July XX, 2022

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2
 STATEMENT OF ASSETS, LIABILITIES, AND NET POSITION
 AS OF DECEMBER 31, 2021

ASSETS	
Cash	\$ 331,602
Taxes receivable	48,505
Prepaid expenses	703
Short-term assets	380,810
Capital assets, net of depreciation	1,135,340
Total Assets	\$ 1,516,150
 LIABILITIES	
Credit card debt	\$ 5,098
Short-term liabilities	5,098
Long-term debt	401,935
Total liabilities	407,033
 NET POSITION	
Net investment in capital assets	733,405
Unrestricted	375,712
Total net position	1,109,117
Total liabilities and net position	\$ 1,516,150

See accountant's compilation report

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION

FOR YEAR ENDED DECEMBER 31, 2021

Expenses:

Repairs and maintenance	\$ 97,601
Depreciation	75,511
Firefighting and related expenses	38,510
Professional services	16,570
Community outreach	14,293
Office costs	12,403
Computer and software	12,121
Utilities	11,644
Insurance	10,756
Contract labor	10,412
Meals and entertainment	2,446
Interest	2,393
Travel	846
Bank fees	743
Training	601
Other costs	66
Total expenses	<u>306,916</u>

General Revenues:

Tax revenues	328,604
Interest income	1,075
Total general revenue	<u>329,679</u>
Revenue over / (under) expenditures	<u>22,763</u>

Other financing sources:

Grants received	1,261
Insurance reimbursements	14,572
Donations	8,900
Total other financing sources	<u>24,733</u>

Change in net position	\$ 47,496
Net position- Beginning	982,155
Prior period adjustment	79,466
Net position- Ending	<u><u>\$1,109,117</u></u>

See accountant's compilation report