

Caldwell County Emergency Services District # 2

COMPILED FINANCIAL STATEMENTS

For the year ended

DECEMBER 31, 2023

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Board of Directors
PO Box 216
Maxwell, TX 78656

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Caldwell County Emergency Services District #2 (the ESD), which comprise the statement of assets, liabilities, and net position for the year ended December 31, 2023, and the related statement of activities and changes in net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance to accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the ESD's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

LPF, PLLC

Austin, Texas
July 15, 2024

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2

STATEMENT OF ASSETS, LIABILITIES, AND NET POSITION

AS OF DECEMBER 31, 2023

ASSETS	
Cash	\$ 652,551
Taxes receivable	52,508
Prepaid expenses	703
Short-term assets	<u>705,762</u>
Capital assets, net of depreciation	1,380,742
Other Assets	
Total Assets	<u>\$ 2,086,504</u>
LIABILITIES	
Credit card debt	\$ 3,039
Accrued expenses	1,272
Current portion of long-term debt	
Short-term liabilities	<u>4,311</u>
Long-term debt	817,480
Total liabilities	<u>821,791</u>
NET POSITION	
Net investment in capital assets	563,262
Unrestricted	701,451
Total net position	<u>1,264,713</u>
Total liabilities and net position	<u>\$ 2,086,504</u>

See accountant's compilation report

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION

FOR YEAR ENDED DECEMBER 31, 2023

Expenses:	
Wages	\$ 230,087
Repairs and maintenance	182,801
Firefighting and related expenses	110,815
Depreciation	102,117
Office costs	87,524
Interest	77,798
Insurance	49,483
Computer and telephone	39,057
Meals and entertainment	25,660
Contract labor	23,530
Training	18,495
Payroll taxes	17,602
Professional services	17,598
Utilities	11,715
Community outreach	11,155
Travel	9,863
Bank fees	162
Other costs	752
Total expenses	<u>1,016,214</u>
General Revenues:	
Tax revenues	1,129,346
Other income	2,318
Interest income	1,055
Total general revenue	<u>1,132,719</u>
Revenue over / (under) expenditures	<u>116,505</u>
Other financing sources:	
Grants received	1,000
Insurance reimbursements	205
Total other financing sources	<u>1,205</u>
Change in net position	\$ 117,710
Net position- Beginning	1,147,003
Net position- Ending	<u><u>\$1,264,713</u></u>

See accountant's compilation report