

Caldwell County Emergency Services District # 2

COMPILED FINANCIAL STATEMENTS

For the year ended

DECEMBER 31, 2022

Table of Contents

<i>INDEPENDENT ACCOUNTANT'S COMPILATION REPORT</i>	3
<i>STATEMENT OF ASSETS, LIABILITIES AND NET POSITION</i>	4
<i>STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION</i>	5

Board of Directors
PO Box 216
Maxwell, TX 78656

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Caldwell County Emergency Services District #2, which comprise of the statement of assets, liabilities, and net position as of December 31, 2022, and the related statement of activities and changes in net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the emergency services district's assets, liabilities, net position, and activities. Accordingly, these financial statements are not designed for those who are not informed about such matters.

LPF, PLLC

Austin, Texas
July 19, 2023

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2
 STATEMENT OF ASSETS, LIABILITIES, AND NET POSITION
 AS OF DECEMBER 31, 2022

ASSETS	
Cash	\$ 283,654
Taxes receivable	50,613
Prepaid expenses	703
Short-term assets	334,970
Capital assets, net of depreciation	1,382,577
Other Assets	
Total Assets	\$ 1,717,547
 LIABILITIES	
Credit card debt	\$ 4,380
Accrued expenses	659
Current portion of long-term debt	-
Short-term liabilities	5,039
Long-term debt	565,505
Total liabilities	570,544
 NET POSITION	
Net investment in capital assets	817,072
Unrestricted	329,931
Total net position	1,147,003
Total liabilities and net position	\$ 1,717,547

See accountant's compilation report

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2022

Expenses:	
Repairs and maintenance	\$ 107,218
Depreciation	96,821
Firefighting and related expenses	83,497
Wages	46,525
Office costs	44,788
Computer and telephone	29,703
Contract labor	25,127
Interest	20,770
Professional services	19,633
Insurance	19,518
Utilities	13,586
Training	8,251
Meals and entertainment	5,100
Community outreach	4,926
Travel	4,340
Payroll taxes	3,559
Bank fees	2,812
Total expenses	536,174
General Revenues:	
Tax revenues	461,879
Interest income	484
Total general revenue	462,363
Revenue over / (under) expenditures	(73,811)
Other financing sources:	
Grants received	20,000
Insurance reimbursements	85,721
Donations	5,976
Total other financing sources	111,697
Change in net position	\$ 37,886
Net position- Beginning	1,109,117
Net position- Ending	\$1,147,003

See accountant's compilation report