

Caldwell County Emergency Services District # 2

COMPILED FINANCIAL STATEMENTS

For the year ended

DECEMBER 31, 2019

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Board of Directors
PO Box 216
Maxwell, TX 78656

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Caldwell County Emergency Services District #2, which comprise of the statement of assets, liabilities and net position as of December 31, 2019, and the related statement of activities and changes in net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, including a statement of cash flows, ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, including a statement of cash flows, were included in the financial statements, they might influence the user's conclusions about financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

LOCKART PANAGIOTOU & CO. LLC

Austin, Texas
May 20, 2020

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2
 STATEMENT OF ASSETS, LIABILITIES AND NET POSITION
 AS OF DECEMBER 31, 2019

ASSETS	
Cash	\$ 280,492
Taxes receivable	32,010
Prepaid expenses	703
Short-term assets	313,205
Capital assets, net of depreciation	401,029
Total Assets	\$ 714,234
LIABILITIES	
Total Liabilities	\$ -
NET POSITION	
Net investment in capital assets	401,029
Unrestricted	313,205
Total net position	714,234
Total liabilities and net position	\$ 714,234

See accountant's compilation report

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2019

Expenses:

Firefighting and related expenses	\$ 50,500
Depreciation	45,697
Professional services	5,285
Tax collection	3,033
Insurance	2,453
Repairs and maintenance	2,383
Training	2,200
Interest	44
Other costs	1,520
Total expenses	<u>113,115</u>

General Revenues:

Tax revenues	214,845
Interest income	220
Total general revenue	<u>215,065</u>

Revenue over (under) expenditures 101,950

Other financing sources:

Insurance reimbursements	17,262
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Change in net position \$ 119,212

Net position- Beginning 595,022

Net position- Ending \$ 714,234

See accountant's compilation report