

Caldwell County Emergency Services District # 2

COMPILED FINANCIAL STATEMENTS

For the year ended

DECEMBER 31, 2020

Table of Contents

| | |
|---|----------|
| <i>INDEPENDENT ACCOUNTANT'S COMPILATION REPORT</i> | 3 |
| <i>STATEMENT OF ASSETS, LIABILITIES AND NET POSITION</i> | 4 |
| <i>STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION</i> | 5 |

Board of Directors
PO Box 216
Maxwell, TX 78656

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Caldwell County Emergency Services District #2, which comprise of the statement of assets, liabilities, and net position as of December 31, 2020, and the related statement of activities and changes in net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, including a statement of cash flows, ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, including a statement of cash flows, were included in the financial statements, they might influence the user's conclusions about financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

LPF, PLLC

Austin, Texas
May 18, 2020

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2
 STATEMENT OF ASSETS, LIABILITIES, AND NET POSITION
 AS OF DECEMBER 31, 2020

| | |
|-------------------------------------|------------|
| ASSETS | |
| Cash | \$ 469,808 |
| Taxes receivable | 38,371 |
| Prepaid expenses | 703 |
| Short-term assets | 508,882 |
| Capital assets, net of depreciation | 477,776 |
| Total Assets | \$ 986,658 |
| LIABILITIES | |
| Credit card debt | \$ 4,503 |
| Short-term liabilities | 4,503 |
| Total Liabilities | 4,503 |
| NET POSITION | |
| Net investment in capital assets | 477,776 |
| Unrestricted | 504,379 |
| Total net position | 982,155 |
| Total liabilities and net position | \$ 986,658 |

See accountant's compilation report

CALDWELL COUNTY EMERGENCY SERVICES DISTRICT # 2

STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION FOR YEAR ENDED DECEMBER 31, 2020

Expenses:

| | |
|-----------------------------------|----------------|
| Firefighting and related expenses | \$ 99,011 |
| Depreciation | 53,647 |
| Professional services | 12,724 |
| Tax collection | 3,407 |
| Insurance | 9,216 |
| Repairs and maintenance | 3,859 |
| Training | 3,914 |
| Computer and software | 1,310 |
| Community outreach | 2,590 |
| Travel | 2,795 |
| Meals and entertainment | 3,368 |
| Utilities | 1,944 |
| Contract labor | 5,050 |
| Office costs | 2,116 |
| Other costs | 156 |
| Total expenses | <u>205,107</u> |

General Revenues:

| | |
|-----------------------|----------------|
| Tax revenues | 430,379 |
| Interest income | 1,103 |
| Total general revenue | <u>431,482</u> |

Revenue over / (under) expenditures 226,375

Other financing sources:

| | |
|-------------------------------|---------------|
| Grants received | 33,146 |
| Insurance reimbursements | 8,083 |
| Donations | 317 |
| Total other financing sources | <u>41,546</u> |

Change in net position \$ 267,921

Net position- Beginning 714,234

Net position- Ending \$ 982,155

See accountant's compilation report